



Visa® Reloadable Card Terms and Conditions

ACTIVATE your Visa® Reloadable Card online at laketrust.org or by calling 866-760-3156 before use. A PIN will be assigned after your Card is activated.

General - These are your Visa Reloadable Card Terms and Conditions. "Agreement" means these Visa® Reloadable Card Terms and Conditions. "We" "us" and "our" refer to Lake Trust Credit Union. "You" and "your" refer to the person who has obtained a Card from us. "Card" means the primary Visa® Reloadable Card and any secondary Visa® Reloadable Cards obtained from us. Our "Business Days" are Monday through Friday; credit union holidays are not included.

Agreement; Amendments - We agree to maintain the Card for you and to perform according to this Agreement. By obtaining a Card from us, activating the Card, and by using the Card or by permitting anyone else to use the Card, you agree to the provisions of this Agreement, which is subject to amendment, and further agree that this Agreement is binding on your successors, representatives and assigns. We may from time to time adopt new or amended provisions which will be effective after notice has been mailed to you at the last address or email address shown for the Card on our records or has been posted on laketrust.org, or as otherwise permitted by law. Provisions changed pursuant to regulatory authorities shall be effective per such regulation without further notice.

Ownership and Use of the Card - The Card is and will remain our property. However, you will be solely and completely responsible for the possession, use, and control of the Card. You must surrender the Card to us immediately upon request. The Card may not be used for Internet lottery, betting, or gambling transactions or for any illegal transactions.

Pledge of Shares - You grant and pledge a consensual lien to us on all shares to secure the payment of any of your obligations on or associated with this account. You agree that we can apply the shares pledged at the time of any default on this account without further notice. "Shares" for the purpose of your pledge to secure your obligations to the credit union is defined in your Membership Agreement with the credit union.

Before using the Card - You must: (i) activate the personalized Card by calling the number indicated on the sticker on the front of your Card, or signing on to our secure website; (ii) sign the reverse of the Card. It is recommended that you register your Card by signing on to our secure website. Write down your Card number and the Customer Service Number on a separate piece of paper in case the Card is ever lost or stolen. At the time of activation, for your protection and for regulatory purposes, we may request, and you agree to provide, some additional identification verification information such as your home phone number, date of birth, social security number, and zip code. We may use this data for a range of purposes, including but not limited to facilitating refunds if your Card is lost or stolen, enhancing usage at merchants that may require zip code authorization, and aiding in collection efforts in the event of a shortage, as defined herein. We will hold your information in confidence in accordance with the section below entitled "Privacy". If you do not wish to provide the data, or if the data you provide us cannot be appropriately verified, we reserve the right to cancel your Card and reimburse you for the Initial Load Amount.

Please read the following carefully and keep these Terms and Conditions for your records as they set out the Agreement between you and us. You will be deemed to have accepted the Card and the terms of this Agreement if you do any of the following: (a) use the Card or (b) activate the Card. Please sign the back of your Visa® Reloadable Card using your usual signature immediately upon receipt.

Using Your Card - The Visa® Reloadable Card is a prepaid stored-value card. It is neither a credit card, nor a NCUA insured deposit account. This card is issued by Lake Trust Credit Union; pursuant to a license from Visa® U.S.A. Inc. Your Card allows you to access your prepaid funds at ATMs that display the Visa® brand. You may also use your card at merchants who accept Visa or Interlink debit cards worldwide. No more than \$3,000 can be available for use on the Card at any one time. Activate your Card by calling toll-free 866.760.3156 or visit us at laketrust.org. You will be required, for validation purposes, to provide personal information. During activation, you will be given a PIN. You may also select your own PIN. You will need your PIN to access cash from ATMs and to use at Interlink merchants. Be sure to choose a PIN with a number that, while easy for you to remember, may be difficult for someone else to guess. You may use your Card after activation. The Card is non-transferable. The person who purchases the Card is the only person authorized to use the Card. Please do not give your Card to anyone else to use. You may only use the Card when there is a balance available on the Card and only up to the amount left on the Card and any transaction fee due. All use at an ATM or for purchases will be deducted from your Card, including any transaction fees. Any transaction made that exceeds the available balance will be declined. Some Interlink and Visa® merchants may, subject to limits, allow you to use your Card for cash-back on purchases and cash may be advanced at a Visa® affiliated financial institution. When you use your Card at an automated gas station pump you will require a minimum of \$100.00 available credit on the Card to enable gas to be dispensed (It may take up to 24 hours before any unused amount is available to spend due to the way in which the transactions are processed). If your available balance is less than this, please pay the attendant in the gas station. If you use the Card to make a telephone call, this may require a minimum credit of \$15. If you use your Card to purchase meals or drinks, many restaurants and bars factor a tip into the price of up to 20% when pre-authorizing Card purchases but you will only be debited with the actual amount you spend. Hotels and cruise liners operate a similar policy, usually 20%. Should you use your Card to pre-authorize a hotel reservation, any amount requested in a pre-authorization will not be available to you to spend using the Card, although you will only be finally debited with the actual amount you spend. If thirty days elapse without you authorizing an amount, any pre-authorization will be cancelled and this will be available to you. Automobile rental businesses likewise add 15% to the rental to allow for any additional expenses and mail order companies often add a similar amount for potential shipping costs although the amount finally debited will be as the final bill. When making a purchase on the phone, by mail or online the account information you provide must be the same account information as registered for the Card and a difference may lead to a declined authorization. If you use the Card to buy goods and you want to use some other method of payment for part of the cost, please advise the store in advance and use the Card first before paying any balance by other means. We do not guarantee that the establishment will fulfill this request. Your Card will expire on the date embossed on the front of the Card, which will not be less than 24 months after you purchased the Card. If your account is a personalized account, is in good standing, and has greater than a \$0 balance, the remaining balance on your card will be automatically deposited into your Membership Savings Account after

your card expires. The Card is our property and we may revoke the Card at any time without cause or notice. You must surrender a revoked Card and any Additional Card and you may not use an expired or revoked Card. You will notify us promptly within a reasonable time if the Card is lost or stolen. The balance remaining on the Card at the time it is reported lost or stolen (subject to unauthorized use of the Card as set out below) will be deposited to your Membership Savings. There is a processing fee of \$10.00 for lost or stolen cards. We may change the terms of this Agreement or any features of the Card, and we will give you notice of any such change required by law. Any entity honoring the Card is required to obtain approval or authorization for any transaction. The balance available for authorizing transactions with the Card is the lesser of your available balance or any dollar limitation disclosed for the transaction being performed. You may use your Card only in the manner and for the purposes authorized by this Agreement. You do not have the right to stop payment on any purchase transaction originated by use of the Card. We are not responsible for any injury to you or to anyone else caused by any goods or services purchased or leased with your Card. If you are entitled to a refund for any reason for goods or services obtained with a Card, you agree to accept credits to your Card in place of cash. We may suspend access to your Card if we notice excessive use of your Card or other suspicious or potentially illegal activities. Access will be reinstated once we have notified you, clarified the situation, and rectified any problems.

PIN Protection - You agree to take all necessary steps to protect your PIN and never disclose your PIN to anyone. For security purposes, never write your PIN on the Card and never carry a record of your PIN in your purse or wallet. If you permit someone else to use your Card and you give that person your PIN, we will treat this as if you have authorized this person to use your Card and you will be responsible for any transactions initiated by such person with your Card. We advise that any person to whom you may give an additional Card should be advised to treat the PIN for that Card in the same manner.

For Your Safety When Using an ATM, Please Observe the Following - If the ATM you are using is inside a building, close the entry door completely upon entering. Individuals who have a legitimate need to gain access to an ATM should have an access device. Put withdrawn cash in a secure place before stepping away from the ATM. Be aware of your surroundings. If you believe you are being watched or followed, cancel your transaction, and then go to a well-populated area. If necessary, call the local police. Do not write your PIN on or near the Card. Do not give your PIN to anyone else. In case of an emergency, call 911. Note: Activity is being recorded by hidden cameras at ATM locations in New York City and/or as required by local regulations.

Card Activity Information - You can review your Card balance and the last five transaction activity records by calling toll-free 866.760.3156 or by visiting laketrust.org where full details of all transactions are available free of charge. This information is available to you 24 hours a day, seven days a week. Your Lake Trust Credit Union Visa® Reloadable Card account number and some of the information requested when you ordered the Card are required for authentication.

ATM Usage - The frequency, amount, and timing of cash withdrawals made from ATMs may be limited by the ATM operator. ATM use is subject to a transaction withdrawal limit of \$480 or 3 withdrawals totaling \$480 per 24-hour period. There may be other limitations on the types, frequency, and timing of cash withdrawals established by us from time to time, without notice, for security purposes. Additional fees may be imposed by an ATM operator when you initiate a withdrawal or balance inquiry, and by any ATM network used to complete the transaction. This surcharge may not be notified to you in advance and will be deducted from the Card. Over the counter cash maximum is \$500 per day. Cashback with purchase (which is only available with Maestro and Interlink network) is maximum of \$100 per day.

Visa Reloadable Card Account Fees and Charges

- Card Replacement Fee — **\$5.00**
- Lost/Stolen Processing — **\$10.00**
- Rush Fee (overnight or rush deliver a Visa® Reloadable Card) — **\$20.00**
- Cash Advance Fee — **\$2.00** per withdrawal
- ATM Withdrawal Fee — **\$2.00** per withdrawal
- Customer Service (live agent fee) — **\$4.50**
- Inactivity Fee — you will be charged a fee of **\$2.50** each month, beginning on the 13th month of inactivity on the Card, as long as there is a balance remaining on the Card.

Foreign Exchange: If a card transaction is made in a currency other than that loaded on the Card, the amount will be converted into the appropriate currency at an exchange rate on the day the transaction is processed. The exchange rate used is the wholesale money market or the government-mandated rate increased by 1% (including the Visa® handling charge of 1%).

Our Liability - If we do not complete a transfer from the Card on time or in the correct amount according to these terms and conditions we will be liable for your losses or damages. However, there are some exceptions. We will not be liable, for instance:

- If through no fault of ours, an ATM or merchant refuses to honor the Card.
- If through no fault of ours, you do not have enough money available on your Card to make a withdrawal or purchase.
- If the terminal or system was not working properly and it was known about when the transaction started.
- If circumstances beyond our control (such as flood or fire) prevent the transfer, despite reasonable precautions that we have taken.

Other exceptions stated in these Terms and Conditions.

Errors or Questions - If you think there is an error involving a transaction made with your Card such as a purchase you didn't make or an incorrect amount charged to your Card, please call us at 866.760.3156, or write to us at: Cardholder Services, P.O. Box 550578, Ft. Lauderdale, FL 33355. If you tell us orally, we may require that you send your claim or question in writing within 10 business days. We must hear from you no later than 60 days after the transaction is posted to your account. Tell us your name and Card number. Describe the error or the transaction you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information. Tell us the dollar amount of the suspected error.

Generally, we will tell you the results of our investigation within 10 business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to forty-five (45) calendar days to investigate your complaint or question. If we decide to do this, we will re-credit your Card within 10 business days for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not re-credit your Card. If we decide that there was no error, we will send you a written explanation within 3 business days after we finish our investigation and any credit made under the preceding paragraph must be repaid by you. You may ask for copies of documents that we used in our investigation.

Unauthorized Use of Your Card - Our zero liability policy may protect you from liability for certain unauthorized transactions. Under our zero liability policy, unless you have been grossly negligent or have been engaged in fraud, you will not be liable for any unauthorized transactions made with your lost or stolen Card. If you are grossly negligent or have engaged in fraudulent conduct, you could lose all the money in your account. A transaction is unauthorized if it is not initiated by you, you did not give permission to make the transaction, and you do not benefit from the transaction in any way. Any unauthorized transactions will be re-credited to your Card in five business days. Also, if your account history has transactions that you did not make, tell us at once by calling toll-free 866.760.3156. If you do not tell us within 60 days after the transaction was posted to your account, you may not get back any money you lost if we can prove we could have stopped someone from fraudulently using the Card if you had told us in time. If we believe that a good reason kept you from telling us, we will extend the time periods.

Termination - We reserve the right to terminate this Agreement or any of the services that are described herein by giving you written notice. You may, at any time, terminate this Agreement by calling us, toll-free, at 866.760.3156. Termination will not affect any of our rights or your obligations arising under this Agreement prior to termination.

Amendment - We may amend these terms and conditions at any time by adding, deleting or changing provisions in compliance with the applicable notification requirements of federal law. However, if the change is made for security purposes, we can implement it without prior notice.

Assignment - We may at any time and without notice to you assign the Card, this Agreement or any of our rights or obligations under the Card or this Agreement to any person or entity. The person or entity to which we make any such assignment shall be entitled to all our rights and/or obligations under this Agreement, to the extent assigned.

Privacy - Please refer to the attached link for our policies on information collection and sharing. <https://www.laketrust.org/help/privacy/>

Unclaimed Funds - The balance on an expired card may become unclaimed funds and income to Lake Trust Credit Union if, as shown by our records, you have not, within the statutory period, caused any activity or received any payments with regard to the Card, indicated any interest in the Card, corresponded with us concerning the Card, or otherwise indicated an interest in the Card as evidenced by a writing on file with us, or transacted any business with us.

Zero Liability - Visa's Zero Liability policy means 100 percent protection for you. Visa's enhanced policy guarantees maximum protection against fraud. You now have complete liability protection for all of your card transactions that take place on the Visa® system. Should someone steal your card number while you're shopping, online or off, you pay nothing for this fraudulent activity. If you notice fraudulent activity on your card, promptly contact your financial institution to report it. It is important to continually monitor your account to identify any unauthorized transactions.** Cardholders should always regularly check their transaction history for accuracy. Financial Institutions may impose greater liability on the cardholder if the financial institution reasonably determines that the unauthorized transaction was caused by the gross negligence or fraudulent action of the cardholder—which may include your delay for an unreasonable time in reporting unauthorized transactions.

Frequently Asked Questions

Q: How does a Visa® Reloadable Card work?

A: It's a reloadable prepaid Visa® debit card, which means you can spend up to the value placed on the card anywhere Visa® debit cards are accepted. You can shop in stores, online, over the phone, and by mail order. You can get cash at Visa® Interlink or PLUS® ATMs worldwide. Each time you make a purchase, the amount of that purchase is automatically deducted from the card.

Q: How do I know the balance on my Visa® Reloadable Card?

A: You can check your balance online by visiting laketrust.org or by calling 866.760.3156 using the automated phone system. Since a merchant may not be able to tell how much money is on the card, it's a good idea to keep track of your balance so you know how much you have to spend.

Q: Where can my Visa® Reloadable Card be used?

A: Your card can be used to make purchases at millions of Visa® debit locations worldwide and to obtain cash at any Visa® Interlink or Plus® ATMs worldwide.

Q: Why would I use a Visa® Reloadable Card instead of travelers checks?

A: It can be used at ATMs to get cash in local currencies worldwide. Transactions are automatically tracked and can be reviewed online or by phone.

Q: Are there any transactions or reload limits?

A: Purchase transactions are unlimited, up to the balance remaining on your card. However, for the protection of our cardholders, there are limits to the number and dollar amount of ATM withdrawals, and cash advances performed within a certain time period. To learn more about the current limits, refer to your Terms and Conditions.

Q: Does the cardholder need to sign an agreement?

A: Each card is distributed with Terms and Conditions which fully explains the use of the card. This document can also be viewed online. The cardholder accepts the terms and conditions by either signing the back of the card, using the card, or receiving the card by request.

Q: How do I activate my Visa® Reloadable Card and obtain my PIN?

A: Non-personalized cards are activated at the time of purchase. Personalized cards can be activated by visiting laketrust.org. Click on *Reloadable Visa® Cards* under *Member Center*. To activate, choose the *Activate* link. You can also activate by calling the customer support number listed on the back of your card. To obtain a PIN, call 866.760.3156 and an assigned PIN will be automatically spoken after your card is activated and you'll be given the opportunity to select a new PIN if you choose.

Q: What if I didn't receive a PIN?

A: If you didn't receive a PIN or you lost/forgot your PIN, then call toll-free 866.760.3156 to get your PIN again.

Q: What happens if I need to return an item?

A: Each merchant location has its own return policies and will handle the returns in the same manner as any other Visa® transaction. They may credit your Visa® Reloadable Card, provide a cash refund, or a store credit. The return may take up to seven business days to be credited to your Visa® Reloadable Card.

Q: What if the purchase is denied?

A: If a decline occurs, the card's available balance is probably less than the purchase amount. You may inform the merchant of the remaining balance on the card and use another form of payment to pay the difference, subject to the policy of the merchant. Also, some merchants — for example, restaurants, car rental agencies, salons, mail-order companies, and cruise lines — preauthorize for an amount slightly higher than your actual transaction to ensure sufficient funds for tips or incidental expenses. This amount is "held" until the transaction settles to your Visa® Reloadable Card. Only the amount you sign for will ultimately be deducted from your card. Use of the card at automated fuel dispensers requires a minimum balance of \$100.00. Again, only the actual amount spent will ultimately be deducted from the card.

Q: Can the card ever have a negative balance?

A: Any authorization request that is greater than the card's available balance will be declined. However, there can be times when a Visa® merchant puts an item through without prior authorization. If an overdraft occurs, the cardholder will be required to make a payment to Cardholder Services to cover the negative amount.

Q: How do I find an ATM when I travel — especially overseas?

A: Visit laketrust.org or use the ATM locator found at visa.com for participating Visa® ATMs, both domestic and abroad.

Q: What is the exchange rate when I get to another country?

A: The exchange rate is determined by the rate of exchange on the date of purchase. Using your Visa® Reloadable Card at an ATM can be less expensive than using a currency exchange to get foreign currency.

Q: When I travel, are my receipts in U.S. dollars or the local currency?

A: Your receipt will reflect the local currency. It's always good to plan ahead and have a general idea of what the local exchange rates are before you travel. This helps you to understand what goods and services are actually costing you.

Q: What happens if my Visa® Reloadable Card is lost or stolen?

A: We provide 24-hour toll-free support. Immediately report any problems or a lost or stolen card by calling 866.760.3156. Any available balance, less applicable fees that will be deducted from the card's available balance, will be deposited to your Membership Savings. See the Terms and Conditions for fees that apply to lost or stolen cards. As long as the lost or stolen card is reported immediately, you won't be responsible for any unauthorized merchant charges.

Lake Trust Credit Union – 888.267.7200 - laketrust.org